



MagicPlan
**RETIRE
&
ENJOY**

*Protection Today
Happiness Tomorrow*

Insurance Proposal for

for Annual Income of Rs. 91000/-
from age 46 to 55





Overview of Insurance & Retirement Plan for

The objective of this proposal is to provide financial security to your family during your productive span and a happy independent retired lifestyle for yourself and your spouse when you decide to retire.



Under this insurance proposal you will need to make premium payments of **Rs.49003/-** p.a. from your own funds till your age of **45** years. This proposal provides for a high riskcover of **Rs.1043800/-** starting at age **28** and growing to **Rs.1813400/-** at age **46**.

In the year **2029** when you will be **46** years of age, you will start receiving annual tax free income every year till **55** years of your age. Income starts at **Rs. 146716** per annum and increases by approximately **7.00 %** every year to take care of inflating costs of living. There is a provision of risk cover during this period too. In case of death during this period lump sum amount corresponding to the prevailing risk cover will be paid to your nominee.



No premiums are payable from own fund after deferment period, that is, after age **45**.

In the event of any emergency or financial difficulties, there is a provision under this Magic Plan to provide loan against the insurance policy. The loan is available after 2 years of completion of the policy and payment of 3 yearly premiums.

Premiums are available for exemption under sec.80 CCE of income tax act upto Rs.100000/- per annum.

Disclaimer

- ◆ Magic-Plan Retire & Enjoy is a combination of LIC plans specially researched to meet the objective of securing a financially independent life for yourself and your spouse on retirement.
- ◆ The benefits shown in this presentation have been calculated on the basis of interim bonuses declared by LIC for the year ended 31-Mar-2010. Actual results may deviate depending on the future bonuses declared by LIC.
- ◆ Loan calculation is done on the basis of present surrender value rates.
- ◆ The effective yield in the above proposal works out to **8.22 %** (calculated as per IRR method).

MagicPlan - Retire And Enjoy - II

Quotation Ref.No. :		Quotation Date	: 28/07/2011
Proposer's Name :		Proposer's Age	: 28 (nearer birthday)
Sum Proposed	: 1000000	Yearly Premium	: 49003
Sec.80 CCE Invt. Lmt.	: 100000	Sec.80 CCE Tax Rebate	: 30.90 %

Benefits During Deferment Period

Year	Age	Risk Cover		Yearly Premium	Tax Saved	Net Premium	Loan Available
		Normal	Accident				
2011	28	1043800	1543800	49003	15142	33861	0
2012	29	1087600	1587600	49003	15142	33861	0
2013	30	1131400	1631400	49003	15142	33861	34000
2014	31	1175200	1675200	49003	15142	33861	67750
2015	32	1219000	1719000	49003	15142	33861	96250
2016	33	1262800	1762800	49003	15142	33861	128250
2017	34	1306600	1806600	49003	15142	33861	165500
2018	35	1350400	1850400	49003	15142	33861	207250
2019	36	1394200	1894200	49003	15142	33861	254500
2020	37	1438000	1938000	49003	15142	33861	307250
2021	38	1481800	1981800	49003	15142	33861	365750
2022	39	1525600	2025600	49003	15142	33861	431250
2023	40	1569400	2069400	49003	15142	33861	503500
2024	41	1613200	2113200	49003	15142	33861	584750
2025	42	1667000	2167000	49003	15142	33861	676000
2026	43	1715800	2215800	49003	15142	33861	779000
2027	44	1764600	2264600	49003	15142	33861	894750
2028	45	1813400	2313400	49003	15142	33861	1025250
				<u>882054</u>	<u>272556</u>	<u>609498</u>	

* The above projection is based on assumptions enumerated on the page titled "Benefits during the Retirement Period".

MagicPlan - Retire And Enjoy - II

Quotation Ref.No. :		Quotation Date :	28/07/2011
Proposer's Name :		Proposer's Age :	28 (nearer birthday)
Sum Proposed :	1000000	Yearly Premium :	49003
Sec.80 CCE Invt. Lmt. :	100000	Sec.80 CCE Tax Rebate :	30.90 %

Benefits during the Retirement Period

Year	Age	Risk Cover		Yearly Premium	Tax Saved	Net Premium	Desired Income	Returns From LIC			Loan Available	
		Normal	Accident					Amount Received	Used for Prem. Pymt.	Net Receivable		
2029	46	1781300	2281300	42813	13229	29584	91000	176300	29584	146716	1014000	
2030	47	1744000	2244000	37006	11435	25571	97370	180900	25571	155329	994000	
2031	48	1696500	2196500	31534	9744	21790	104186	186000	21790	164210	964000	
2032	49	1642000	2142000	26372	8149	18223	111479	199500	18223	181277	916500	
2033	50	1592500	2092500	21496	6642	14854	119282	207000	14854	192146	854500	
2034	51	1524000	2024000	16762	5179	11583	127632	218500	11583	206917	779500	
2035	52	1436500	1936500	12266	3790	8476	136566	231000	8476	222524	684750	
2036	53	1320000	1820000	7983	2467	5516	146126	245500	5516	239984	569000	
2037	54	1175500	1675500	3899	1205	2694	156355	260000	2694	257306	434500	
2038	55	1000000	1500000	0	0	0	167300	275500	0	275500	272500	
				<u>200131</u>				<u>2180200</u>	<u>138291</u>	<u>2041909</u>		

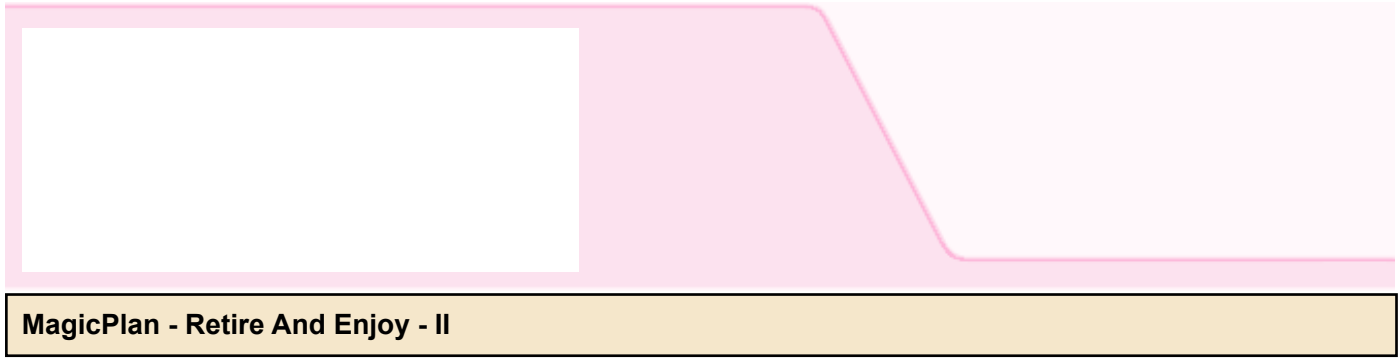
- ◆ Magic-Plan Retire & Enjoy is a combination of LIC plans specially researched to meet the objective of securing a financially independent life for yourself and your spouse on retirement.
- ◆ The benefits shown in this presentation have been calculated on the basis of interim bonuses declared by LIC for the year ended 31-Mar-2010 . Actual results may deviate depending on the future bonuses declared by LIC.
- ◆ Loan calculation is done on the basis of present surrender value rates.
- ◆ The Riskcover of Rs. 1,000,000.00 will continue till life time.
- ◆ The effective yield in the above proposal works out to **8.22 %** (calculated as per IRR method).
- ◆ IRR does not consider the death benefit after age **55**.
- ◆ The nett annuity is increasing every year to take care of the inflation @ **7.00 %** (approximately).

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Quotation Ref.No. :		Quotation Date :	28/07/2011
Proposer's Name :		Proposer's Age :	28 (ANB)
Sum Proposed :	1000000		

Benefits After Retirement Age

Year	Age	Risk Cover		Cash Value	Loan Available
		Normal	Accident		
2039	56	1000000	1500000	315300	285000
2040	57	1000000	1500000	329500	297500
2041	58	1000000	1500000	344000	310000
2042	59	1000000	1500000	358700	322500
2043	60	1000000	1500000	373600	335000
2044	61	1000000	1500000	388800	350000
2045	62	1000000	1500000	404000	362500
2046	63	1000000	1500000	419400	377500
2047	64	1000000	1500000	434900	392500
2048	65	1000000	1500000	450500	405000
2049	66	1000000	1500000	466200	420000
2050	67	1000000	1500000	481800	432500
2051	68	1000000	1500000	497400	447500
2052	69	1000000	1500000	513000	462500
2053	70	1000000	1000000	528500	475000
2054	71	1000000	1000000	543900	490000
2055	72	1000000	1000000	559200	502500
2056	73	1000000	1000000	574300	517500
2057	74	1000000	1000000	589200	530000
2058	75	1000000	1000000	603800	542500
2059	76	1000000	1000000	618200	557500
2060	77	1000000	1000000	632400	570000
2061	78	1000000	1000000	646200	582500
2062	79	1000000	1000000	659800	595000
2063	80	1000000	1000000	673000	605000
2064	81	1000000	1000000	685800	617500
2065	82	1000000	1000000	698300	627500
2066	83	1000000	1000000	710400	640000
2067	84	1000000	1000000	722100	650000
2068	85	1000000	1000000	733500	660000
2069	86	1000000	1000000	744400	670000
2070	87	1000000	1000000	755000	680000
2071	88	1000000	1000000	765200	687500
2072	89	1000000	1000000	775400	697500
2073	90	1000000	1000000	785200	707500
2074	91	1000000	1000000	795200	715000
2075	92	1000000	1000000	805100	725000
2076	93	1000000	1000000	815300	735000
2077	94	1000000	1000000	828300	745000
2078	95	1000000	1000000	839700	755000
2079	96	1000000	1000000	861300	775000
2080	97	1000000	1000000	882400	795000
2081	98	1000000	1000000	931000	837500
2082	99	1000000	1000000	965500	870000



MagicPlan - Retire And Enjoy - II

2083 100 1000000 1000000 0 0

MagicPlan - Retire And Enjoy - II

Quotation Ref.No. :		Quotation Date :	28/07/2011
Proposer's Name :		Proposer's DOB :	28/07/1983 Age : 28 (ANB)
Sum Proposed :	1000000	Yearly Premium :	49003
Sec.80 CCE Invt. Lmt. :	100000	Sec.80 CCE Tax Rebate :	30.90 %

Agent's Copy

Sr. No.	Plan/Tm/PPT	Sum	DAB Sum	Interim Bonus Rate	* Bonus Rate	#Assu Step Rate	FAB	PREMIUM				
								SSS	Mly.	Qly.	Hly.	Yly.
1	149/18/18	100000	0	41	41	0.00	25	532	559	1596	3144	6190
2	149/19/19	100000	0	41	41	0.00	30	499	525	1497	2949	5807
3	149/20/20	100000	0	41	41	0.00	40	470	494	1411	2779	5472
4	149/21/21	100000	0	45	45	0.00	50	444	466	1331	2622	5162
5	149/22/22	100000	0	45	45	0.00	80	419	441	1257	2476	4876
6	149/23/23	100000	100000	45	45	0.00	150	407	427	1220	2403	4734
7	149/24/24	100000	100000	45	45	0.00	230	386	406	1159	2283	4496
8	149/25/25	100000	100000	45	45	0.00	330	368	386	1104	2174	4283
9	149/26/26	100000	100000	45	45	0.00	430	351	368	1052	2073	4084
10	149/27/27	100000	100000	45	45	0.00	540	335	352	1005	1980	3899
		<u>1000000</u>	<u>500000</u>					<u>4211</u>	<u>4424</u>	<u>12632</u>	<u>24883</u>	<u>49003</u>

1. '*' : - Assuming LIC will declare the above mentioned bonus rates for the year ended 31-Mar-2011.

2. '#' : - Assuming that bonus rate declared by LIC will increase/decrease per year by step rate mentioned above.