

I am pleased to present before you the first edition of a very simple “**DO IT YOURSELF**” financial planning guide to help you start doing your own financial planning, though it is always recommended to hire a competent financial planner for a comprehensive financial plan. This guide is not a substitute to a comprehensive financial plan but this guide will help you understand some of the basic components of financial planning.

Financial Planning over the past decade has gained importance and become an important exercise for the well being of a family, due to various fast paced changes, happening in our family, employment and social life. Financial Planning is a very vast subject taking into account all facets of risk management, investment planning, retirement planning, Tax planning & Estate planning in the context of an individual and his family, I have in this guide included four very important simplified worksheets to work on, by which you can ascertain

1. Your retirement corpus requirement & achieving the corpus to stay financially fit during your retirement.
2. Your life insurance requirement to make your dependents financially safe.
3. Your Children’s graduate education cost and planning for its savings, so that rising education cost do not become an obstacle in providing the best education to your children.
4. Your children’s marriage cost to prepare a saving plan for accomplishing it to discharge one of the important social responsibility as a parent.

I do hope you will find this guide useful for your financial well being and hope it will be the tipping point for you to get into comprehensive financial planning exercise engaging a financial planner.

Please send your feedback to me at [dalmia2001@gmail.com](mailto:dalmia2001@gmail.com) . Your feedback would help me in further improving this guide and also to expand this edition to include more worksheets.

Wish you “Happy Investing & a Financially safe life” .

Regards

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