



NOTICE CUM ADDENDUM NO. AD/7/2019

CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF MIRAE ASSET INDIA EQUITY FUND

Investors / Unitholders are requested to take note that Mirae Asset Trustee Company Private Limited ('the Trustee Company') has approved the following changes in fundamental attributes of **Mirae Asset India Equity Fund** ('the Scheme') post the "No Objection" letter issued by SEBI vide its letter no. IMD/DF3/OW/P/6369/1/2019 dated March 11, 2019. The following change(s) will be effective from **Wednesday, May 1, 2019**.

Particulars	Existing			Revised				
Name of the Scheme	Mirae Asset India Equity Fund			Mirae Asset Large Cap Fund				
Type & Category of the Scheme	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks			Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks				
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities through predominantly investing in equities, equity related securities. The Scheme does not guarantee or assure any returns.			The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.				
Benchmark Index	S&P BSE 200 (TRI)			Nifty 100 TRI				
Asset Allocation	Types of Instruments	Indicative allocation (% of total assets)		Risk Profile	Types of Instruments Minimum	Indicative allocation (% of total assets)		Risk Profile
		Minimum	Maximum			Minimum	Maximum	
	Indian Equities and Equity Related Securities*	65	100	High	Equities and Equity Related Securities of Large Cap companies*	80	100	High
	Money market instruments / debt securities Instruments** (Including upto 25% of corpus in securitized debt)	0	35	High	Equities and Equity Related Securities of companies other than Large Cap companies*	0	20	High
					Money market instruments / debt securities Instruments**	0	20	Low to Medium
	* Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. The scheme can invest upto 50% of Net Assets of Scheme into equity derivatives instruments. ** Debt instruments include securitized debt upto 25% of corpus.			* Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. The scheme can invest upto 50% of Net Assets of Scheme into equity derivatives instruments. The cumulative gross exposure through equity, debt and derivatives shall not exceed 100% of the net assets of the scheme. ** Debt instruments may include securitized debt upto 20% of the net assets of the scheme. The fund will not invest in foreign securitized debt. Large Cap Companies - As per SEBI Circular dated October 6, 2017, large cap companies means 1-100th company in terms of full market capitalization or such other companies as may be specified by SEBI from time to time.				
Investment strategy	The Scheme aims to maximize the long term capital appreciation by finding investment opportunities resulting from Indian economic growth and its structural shifts through investing in equities, equities related securities with risk mitigating and controlling measures. The fund manager may not have any bias towards particular theme, sector, market cap or style in picking investment opportunities. However, the fund manager may have the flexibility to follow a focused approach on the investments and may relatively aggressively manage the portfolio in comparison to diversified equity fund. The fund manager broadly analyses the macro economy, industry trends and business cycles. He will invest in companies that benefit from macroeconomic, industry and sectoral trends (Top down Theme Overlay) after doing bottom up analysis and due diligence, quality of management in terms of corporate governance and commitment to minority shareholders etc. The Scheme may invest in equity derivatives instruments in accordance with applicable regulations to the extent upto 50% of Net Assets of the scheme for the purposes of portfolio hedging and portfolio balancing to optimize the returns. Hedging does not mean maximization of returns but only attempts to reduce risk that may be inherent in the investment.			The fund will predominantly invest in large cap companies, yet it has the flexibility to invest upto 20% in non-large cap companies. The fund manager may not have any bias towards particular theme, sector, or style in picking investment opportunities. The Scheme aims to maximize the long term capital appreciation by finding investment opportunities resulting from Indian economic growth and its structural shifts through investing in equities, equities related securities with risk mitigating and controlling measures. The fund manager broadly analyses the macro economy, industry trends and business cycles. He will invest in companies that benefit from macroeconomic, industry and sectoral trends (Top down Theme Overlay) after doing bottom up analysis and due diligence, quality of management in terms of corporate governance and commitment to minority shareholders etc. The Scheme may invest in equity derivatives instruments in accordance with applicable regulations to the extent upto 50% of Net Assets of the scheme for the purposes of portfolio hedging and portfolio balancing to optimize the returns. Hedging does not mean maximization of returns but only attempts to reduce risk that may be inherent in the investment.				
Product label & Riskometer	Product Labelling			Product Labelling				
	Mirae Asset India Equity Fund is suitable for investors who are seeking*: <ul style="list-style-type: none">Long term capital appreciationMulticap fund investing in equities, equity related securities *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	RISKOMETER  Investors understand that their principal will be at Moderately High risk		Mirae Asset Large Cap Fund is suitable for investors who are seeking*: <ul style="list-style-type: none">To generate long term capital appreciation / incomeInvestment predominantly in Large Cap companies *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	RISKOMETER  Investors understand that their principal will be at Moderately High risk			

As per the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 any modification in the type & category of the scheme, investment objective, asset allocation and investment strategy of a scheme amounts to a change in the fundamental attribute of the scheme. Accordingly, as per Regulation 18(15A) of the said regulation, in case an investor does not wish to continue to hold units in view of the said changes, he / she / it will have the option to exit the said Scheme at the prevailing NAV, without any exit load. The said exit option can be availed between **Monday, April 1, 2019 to Tuesday, April 30, 2019** (upto 3 p.m.) (both days inclusive). The aforesaid exit option will be available to all the investors of the Scheme as on **Thursday, March 28, 2019**. All transaction requests received on or after **Tuesday, April 30, 2019**, will be subject to load, as may be prevailing in the respective Scheme mentioned above. **It may be noted that the offer to exit is merely an option and is not compulsory.** Please note that redemption request may be submitted to any of the Offices of the AMC or the Karvy Investor Service Centers. Such exit option will not be available to unitholders whose units have been pledged and Mutual Fund has been instructed to mark a lien on such units and the release of the pledge is not obtained and appropriately communicated to Mutual Fund prior to applying for redemption. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Unitholders should ensure that any change in address or payout bank details required by them, are updated with the AMC before exercising the exit option.

Redemption / switch-out of units from the said scheme, during the exit period, may entail capital gain in the hands of the NRI unit holder, and such TDS on account of capital gain shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option, which shall be required to be borne by such NRI investor(s) only. The redemption / switch of units from the said scheme is liable for deduction of Securities Transaction Tax (STT); however, such STT shall be borne by AMC and will not be borne by the investor.

In view of individual nature of tax implications, unitholders are advised to consult their tax advisors. If the units are held in dematerialized form, investors are requested to contact their Depository Participant for their transactions.

Unitholders who do not exercise the exit option during the said exit window period would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes.

All the terms and conditions of the Scheme apart from those mentioned above will remain unchanged.

This Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) of the Scheme. The SID, KIM and Application forms are available at AMC Branches / Mutual Fund website www.miraeassetmf.co.in or at Investor Service Centres / Distributors.

For and on behalf of the Board of Directors of
MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

Place: Mumbai
Date : March 28, 2019

Sd/-
AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND (Investment Manager: Mirae Asset Global Investments (India) Pvt. Ltd.)
Registered & Corporate Office: 606, Windsor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098. ☎ 1800 2090 777 (Toll free),
✉ customer-care@miraeasset.com 🌐 www.miraeassetmf.co.in **CIN of AMC - U65993MH2006FTC165663**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.