

| Freefincl Capital Gains Tax Ready-reckoner | | | | Acquired before 01-04-2023 | | | | Acquired 01-04-2023 and after | | | | Updated till budget 2025 |
|--|--------------------------|-----------------------------|-----------|-----------------------------|------------------------|---------------------------|---------------------------|-------------------------------|------------------------|---------------------------|---------------------------|---------------------------------|
| Sl. | Category | Attribute | Section | Status before 2024_2 budget | Sold before 23-07-2024 | Sold 23-07-2024 and after | Sold 01-04-2025 and after | Status before 2024_2 budget | Sold before 23-07-2024 | Sold 23-07-2024 and after | Sold 01-04-2025 and after | Remarks |
| 1 | Listed Equity shares | Holding Period | 2(42A)p.1 | 1y | 1y | 1y | 1y | 1y | 1y | 1y | 1y | Listed security:1y. No change |
| 1 | Listed Equity shares | STCG | 111A | 15% | 15% | 20% | 20% | 15% | 15% | 20% | 20% | 111A text changed |
| 1 | Listed Equity shares | LTCG | 112A | 10% | 10% | 12.5% | 12.5% | 10% | 10% | 12.5% | 12.5% | 112A text changed |
| 1 | Listed Equity shares | Exemption | 112A | 1L | 1.25L | 1.25L | 1.25L | 1L | 1.25L | 1.25L | 1.25L | 112A text changed |
| 1 | Listed Equity shares | Grandfathering ¹ | 55(2)(ac) | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | No change |
| 2 | Equity MF | Holding Period | 2(42A)p.1 | 1y | 1y | 1y | 1y | 1y | 1y | 1y | 1y | Eq.MF:1y. No change |
| 2 | Equity MF | STCG | 111A | 15% | 15% | 20% | 20% | 15% | 15% | 20% | 20% | 111A text changed |
| 2 | Equity MF | LTCG | 112A | 10% | 10% | 12.5% | 12.5% | 10% | 10% | 12.5% | 12.5% | 112A text changed |
| 2 | Equity MF | Exemption | 112A | 1L | 1.25L | 1.25L | 1.25L | 1L | 1.25L | 1.25L | 1.25L | 112A text changed |
| 2 | Equity MF | Grandfathering ¹ | 55(2)(ac) | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | No change |
| 3 | Listed Shares Off-market | Holding Period | 2(42A)p.1 | 1y | 1y | 1y | 1y | 1y | 1y | 1y | 1y | Listed security:1y. No change |
| 3 | Listed Shares Off-market | STCG | 45 | Slab | Slab | Slab | Slab | Slab | Slab | Slab | Slab | No change |
| 3 | Listed Shares Off-market | LTCG | 112.p.1 | 20% $\bar{\tau}$ /10% | 20% $\bar{\tau}$ /10% | 12.5% | 12.5% | 20% $\bar{\tau}$ /10% | 20% $\bar{\tau}$ /10% | 12.5% | 12.5% | 48 Idx, 10% optn, removed. |
| 4 | Unlisted Equity Shares | Holding Period | 2(42A)p.3 | 2y | 2y | 2y | 2y | 2y | 2y | 2y | 2y | No change |
| 4 | Unlisted Equity Shares | STCG | 45 | Slab | Slab | Slab | Slab | Slab | Slab | Slab | Slab | No change |
| 4 | Unlisted Equity Shares | LTCG | 112 | 20% $\bar{\tau}$ | 20% $\bar{\tau}$ | 12.5% | 12.5% | 20% $\bar{\tau}$ | 20% $\bar{\tau}$ | 12.5% | 12.5% | 48 Idx removed. |
| 5 | Equity Oriented FoF | Holding Period | 2(42A)p.1 | 1y | 1y | 1y | 1y | 1y | 1y | 1y | 1y | Eq.MF:1y. No change |
| 5 | Equity Oriented FoF | STCG | 111A | 15% | 15% | 20% | 20% | 15% | 15% | 20% | 20% | 111A text changed |
| 5 | Equity Oriented FoF | LTCG | 112A | 10% | 10% | 12.5% | 12.5% | 15% | 15% | 20% | 12.5% | 112A changed. 50AA (24-25) |
| 5 | Equity Oriented FoF | Exemption | 112A | 1L | 1.25L | 1.25L | 1.25L | No | No | No | 1.25L | 50AA applicable for 24-25 only. |
| 5 | Equity Oriented FoF | Grandfathering ¹ | 55(2)(ac) | Yes | Yes | Yes | Yes | No | No | No | Yes | 50AA applicable for 24-25 only. |
| 6 | Other Equity FoF | Holding Period | 2(42A) | 3y | 3y | 2y | 2y | 3y | 3y | 2y | 2y | 2(42A) changed |
| 6 | Other Equity FoF | STCG | 45 | Slab | Slab | Slab | Slab | Slab | Slab | Slab | Slab | No change |
| 6 | Other Equity FoF | LTCG | 112 | 20% $\bar{\tau}$ | 20% $\bar{\tau}$ | 12.5% | 12.5% | Slab | Slab | Slab | 12.5% | 50AA (24-25). 48 Idx del. |
| 6 | Other Equity FoF | Exemption | 112A | No | No | No | No | No | No | No | No | 112A is not applicable |
| 6 | Other Equity FoF | Grandfathering ¹ | 112A | No | No | No | No | No | No | No | No | 112A is not applicable |
| 7 | Hybrid MF : EQ 35-65% | Holding Period | 2(42A) | 3y | 3y | 2y | 2y | 3y | 3y | 2y | 2y | 2(42A) changed |
| 7 | Hybrid MF : EQ 35-65% | STCG | 45 | Slab | Slab | Slab | Slab | Slab | Slab | Slab | Slab | No change |
| 7 | Hybrid MF : EQ 35-65% | LTCG | 112 | 20% $\bar{\tau}$ | 20% $\bar{\tau}$ | 12.5% | 12.5% | 20% $\bar{\tau}$ | 20% $\bar{\tau}$ | 12.5% | 12.5% | 50AA N/A. 48 Idx removed. |

| Abbreviation | Description |
|-----------------------------|--|
| 2024_2 budget | The 2nd budget presented on 23-07-2024 |
| Holding Period | Holding period to be classified as Long-Term |
| STCG | Short-term capital gain |
| LTCG | Long-term capital gain |
| Exemption | Exemption of Rs.1/1.25 Lakhs for LTCG from equity |
| Grandfathering ¹ | Grandfathering of gains accrued before 01-02-2018 |
| Grandfathering ² | Grandfathering of difference of gains between old method and new method, for property acquired before 23-07-2024 |
| Slab | As per normal tax slab rates |
| † | With indexation |
| ORG | Refer to the orinal investments made in AIF. The investments are taxable as if invested directly by the investor. AIF has a pass-through status. |
| Like_MF | Treatment similar to Mutual funds. Classification depending on the holding percentage of equity and debt instruments held. |

| Section | What it does | What has changed | From |
|----------------|---|---|------------|
| 111A | Defines STCG rates for equity, equity oriented funds & units of business trusts | Rates changed : 15% to 20% | 23-07-2024 |
| 112A | Defines LTCG rates for equity, equity oriented funds & units of business trusts, and defines "equity oriented fund" | Rates changed : 10% to 12.5% | 23-07-2024 |
| 112 | All other LTCG rates defined | Rates changed : 20% to 12.5% | 23-07-2024 |
| 112 Pro.1 | LTCG for Listed bonds, other listed securities, except ETF - 10% without indexation optional | Removed such option | 23-07-2024 |
| 112 Pro.2 | LTCG for immovable property acquired before 23-07-2024, calculated optionally at 20% with indexation. | New proviso added. | 23-07-2024 |
| 112 c.iii | LTCG for NRIs - unlisted securities and shares of a company where the public are not substantially interested - at 10% without indexation | Removed such option | 23-07-2024 |
| 2(42A) | Holding period defined to qualify for short-term | Default holding period changed : 36 months to 24 months | 23-07-2024 |
| 2(42A) Pro.1 | Holding period for any listed security (except ETFs), equity MF, zero coupon bond, UTI units - 12 months | Included ETFs, REITs/InvITs also. "(other than a unit)" omitted. | 23-07-2024 |
| 2(42A) Pro.3 | Holding period for unlisted shares, immovable property - 24 months | Omitted, as the period is the same even without this proviso. | N/A |
| 48 Pro.2 | Indexation for LTCG | Indexation removed | 23-07-2024 |
| 50AA | Resets LTCG to STCG for Specified MF acquired on/after 01-04-2023, and Market Linked Debentures | Included Unlisted bonds & Unlisted debentures acquired during any period. | 23-07-2024 |
| 50AA Expl.(ii) | Specified MF defined as funds investing <=35% in domestic equity shares | Specified MF means funds investing >65% in debt instruments, or FoF investing >65% in such funds. | 01-04-2025 |
| 2(14)b | Defines capital asset | Definition amended to include AIF Cat.I & II | 01-04-2025 |
| 2(14)c | Defines capital asset in case of ULIPs issued from 01-02-2021 which are taxable due to >2.5Lakhs yearly premium | Definition amended to include all ULIPs that are taxable | 01-04-2025 |
| 45(1B) | Capital gains applicable for ULIPs issued from 01-02-2021 which are taxable due to >2.5Lakhs yearly premium | Definition amended to include all ULIPs that are taxable | 01-04-2025 |
| 112A | Capital gains applicable for equity oriented ULIPs issued from 01-02-2021 which are taxable due to >2.5Lakhs yearly premium | Definition amended to include all ULIPs that are taxable | 01-04-2025 |