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Freefincl Capital Gains Tax Ready-reckoner Ver.2.0				Acquired before 01-04-2023				Acquired 01-04-2023 and after				Updated till budget 2025
Sl.	Category	Attribute	Section	Status before 2024_2 budget	Sold before 23-07-2024	Sold 23-07-2024 and after	Sold 01-04-2025 and after	Status before 2024_2 budget	Sold before 23-07-2024	Sold 23-07-2024 and after	Sold 01-04-2025 and after	Remarks
8	Hybrid MF : EQ 0-35%	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	Slab	48 Idx removed.
9	Debt FoF	Holding Period	2(42A)	3y	3y	2y \cdot	2y \cdot	3y	3y	2y	2y	2(42A) changed
9	Debt FoF	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
9	Debt FoF	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	Slab	48 Idx removed.
10	Commodity Fund/FoF	Holding Period	2(42A)	3y	3y	2y \cdot	2y \cdot	3y	3y	2y	2y \cdot	2(42A) changed
10	Commodity Fund/FoF	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
10	Commodity Fund/FoF	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	12.5% \cdot	50AA (24-25). 48 Idx del.
11	Overseas Fund / FoF	Holding Period	2(42A)	3y	3y	2y \cdot	2y \cdot	3y	3y	2y	2y \cdot	2(42A) changed
11	Overseas Fund / FoF	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
11	Overseas Fund / FoF	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	12.5% \cdot	50AA (24-25). 48 Idx del.
12	Debt ETF	Holding Period	2(42A)	3y	3y	1y \cdot	1y \cdot	3y	3y	1y	1y	2(42A)Pro.1 ETF included
12	Debt ETF	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
12	Debt ETF	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	Slab	48 Idx removed.
13	Overseas ETF	Holding Period	2(42A)	3y	3y	1y \cdot	1y \cdot	3y	3y	1y	1y \cdot	2(42A)Pro.1 ETF included
13	Overseas ETF	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
13	Overseas ETF	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	12.5% \cdot	50AA (24-25). 48 Idx del.
14	Commodity ETF	Holding Period	2(42A)	3y	3y	1y \cdot	1y \cdot	3y	3y	1y	1y \cdot	2(42A)Pro.1 ETF included
14	Commodity ETF	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
14	Commodity ETF	LTCG	112	20% $\bar{\tau}$	20% $\bar{\tau}$	12.5% \cdot	12.5% \cdot	Slab	Slab	Slab	12.5% \cdot	50AA (24-25). 48 Idx del.
15	Sovereign Gold Bonds	Holding Period	2(42A)p.1	1y	1y	1y	1y	1y	1y	1y	1y	Listed security:1y. No change
15	Sovereign Gold Bonds	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
15	Sovereign Gold Bonds	LTCG	112.p.1	20% $\bar{\tau}$ /10%	20% $\bar{\tau}$ /10%	12.5% \cdot	12.5% \cdot	20% $\bar{\tau}$ /10%	20% $\bar{\tau}$ /10%	12.5% \cdot	12.5% \cdot	48 Idx, 10% optn, removed.
16	Zero Coupon Bonds	Holding Period	2(42A)p.1	1y	1y	1y	1y	1y	1y	1y	1y	ZCB:1y. No change
16	Zero Coupon Bonds	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
16	Zero Coupon Bonds	LTCG	112.p.1	10%	10%	12.5% \cdot	12.5% \cdot	10%	10%	12.5% \cdot	12.5% \cdot	10% optn, removed.
17	Other Listed Bonds	Holding Period	2(42A)p.1	1y	1y	1y	1y	1y	1y	1y	1y	Listed 1y. No change
17	Other Listed Bonds	STCG	45	Slab	Slab	Slab	Slab	Slab	Slab	Slab	Slab	No change
17	Other Listed Bonds	LTCG	112.p.1	10%	10%	12.5% \cdot	12.5% \cdot	10%	10%	12.5% \cdot	12.5% \cdot	10% optn, removed.
18	REITs/InVITs	Holding Period	2(42A)p.1	3y	3y	1y \cdot	1y \cdot	3y	3y	1y \cdot	1y \cdot	2(42A)Pro.1 REITs included
18	REITs/InVITs	STCG	111A	15%	15%	20% \cdot	20% \cdot	15%	15%	20% \cdot	20% \cdot	111A text changed
18	REITs/InVITs	LTCG	112A	10%	10%	12.5% \cdot	12.5% \cdot	10%	10%	12.5% \cdot	12.5% \cdot	112A text changed

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				2(42A)	111A	112A	50AA applicability									
				Holding changed?	Applicable?		Acquired before 01-04-2023				Acquired 01-04-2023 and after				50AA applicability for units acquired 01-04-2023 and after	
Sl.	Asset type	Section	Description	Any FY	Any FY	Any FY	Before 2024_2 budget	Redeem before 23-07-2024	Redeem 23-07-2024 and after	Redeem 01-04-2025 and after	Before 2024_2 budget	Redeem before 23-07-2024	Redeem 23-07-2024 and after	Redeem 01-04-2025 and after	For FY 2024-25	For FY 2025-26
1	Listed Equity shares	112A	STT paid on buy and sell. Except : https://bit.ly/46Y1vWC and https://bit.ly/3AxCAgl	N	Y	Y	N	N	N	N	N	N	N	N	N/A	N/A
2	Equity MF	112A	Invests in domestic listed equity shares >=65%	N	Y	Y	N	N	N	N	N	N	N	N	No, as it invests >35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
3	Listed Shares Off-market	112.Pro.1, 2(42A)Pro.1	Capital gains from sale of listed shares through off-market route without paying STT	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
4	Unlisted Equity Shares	112, 2(42A)Pro.3	Capital gains from sale of unlisted domestic shares	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
5	Equity Oriented FoF	112A, 50AA	Invests in ETF (traded fund) >=90%; Such ETF invests >=90% in domestic listed equity shares. 50AA applicable. 111A also	N	Y	Y	N	N	N	N	Y	Y	Y	N	Yes, as it never invests >=35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
6	Other Equity FoF	112, 50AA	Invests in other equity Mutual funds. Not satisfying the 90% ETF rule. Not equity oriented fund u/s 112A.	Y	N	N	N	N	N	N	Y	Y	Y	N	Yes, as it never invests >=35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
7	Hybrid MF : EQ 35-65%	112	Funds with more than 35% & less than 65% of investments in domestic listed equity shares.	Y	N	N	N	N	N	N	N	N	N	N	No, as it invests >35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
8	Hybrid MF : EQ 0-35%	112, 50AA	Funds with less than 35% of investments in domestic listed equity shares. Includes pure debt funds.	Y	N	N	N	N	N	N	Y	Y	Y	Y	Yes, as it never invests >=35% in domestic equity shares.	Yes, as it invests >65% in debt instruments.
9	Debt FoF	112, 50AA	Funds that invest more than 65% in debt funds which invests more than 65% in debt and money market instruments.	Y	N	N	N	N	N	N	Y	Y	Y	Y	Yes, as it never invests >=35% in domestic equity shares.	Yes, as it invests >65% in debt instruments.
10	Commodity Fund/FoF	112, 50AA	Funds that invests in Commodity ETFs like Gold and Silver.	Y	N	N	N	N	N	N	Y	Y	Y	N	Yes, as it never invests >=35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
11	Overseas Fund / FoF	112, 50AA	Funds that invests in foreign equity or other funds that invests in foreign equity	Y	N	N	N	N	N	N	Y	Y	Y	N	Yes, as it never invests >=35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
12	Debt ETF	112, 50AA, 2(42A)Pro.1	Funds that invest more than 65% in debt and money market instruments, and is listed on an exchange in India.	Y+	N	N	N	N	N	N	Y	Y	Y	Y	Yes, as it never invests >=35% in domestic equity shares.	Yes, as it invests >65% in debt instruments.
13	Overseas ETF	112, 50AA, 2(42A)Pro.1	Funds that invests in foreign equity, and is listed on an exchange in India.	Y+	N	N	N	N	N	N	Y	Y	Y	N	Yes, as it never invests >=35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
14	Commodity ETF	112, 50AA, 2(42A)Pro.1	Funds that invests in commodities like Gold and Silver, and is listed on an exchange in India.	Y+	N	N	N	N	N	N	Y	Y	Y	N	Yes, as it never invests >=35% in domestic equity shares.	No, as it never invests >65% in debt instruments.
15	Sovereign Gold Bonds	112.Pro.1, 2(42A)Pro.1	Capital gains that arises from the sale of Sovereign Gold Bonds before maturity.	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
16	Zero Coupon Bonds	112.Pro.1, 2(42A)Pro.1	Capital gains that arises from the sale of Zero Coupon Bonds.	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
17	Other Listed Bonds	48 Pro.4, 112.Pro.1	Capital gains that arises from the sale of other Listed bonds	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
18	REITs/InvITs	112A, 2(42A)Pro.1	Capital gains from sale of units of Real Estate Investment Trusts and Infrastructure Investment Trusts	Y+	Y	Y	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
19	Overseas Shares/Bonds	112, 2(42A)Pro.3	Capital gains from sale of overseas shares or bonds	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
20	Unlisted pvt.shares NRIs	112.c.iii, 2(42A)Pro.3	Capital gains from unlisted shares of a company where the public are not substantially interested	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
21	Unlisted bonds NRIs	112.c.iii, 2(42A)	Capital gains from unlisted bonds	Y	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
22	MLDs Listed/unlisted	2(42A)Pro.1, 50AA	Capital gains from Market Linked Debentures	N	N	N	Y	Y	Y	Y	Y	Y	Y	Y	Yes, applicable for any period	Yes, applicable for any period
23	Unlisted Bond/ Debenture	2(42A)Pro.1, 112, 50AA	Capital gains from unlisted bonds / debentures	Y	N	N	N	N	Y	Y	N	N	Y	Y	Yes, applicable from 23rd July irrespective of acquisition	Yes, applicable from 23rd July irrespective of acquisition
24	Physical Gold	112, 2(42A)	Capital gains from sale of physical gold or silver	Y	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
25	Immovable property	112, 2(42A)Pro.3	Capital gains from sale of land / building	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
26	VDA	115BBH	Any income from transfer of a Virtual Digital Asset like Cryptocurrencies.	N	N	N	N	N	N	N	N	N	N	N	No, as it does not come under definition.	No, as it does not come under definition.
27	AIF Cat.I & II	115UB	Capital gains from investments made through Alternative Investment Funds Cat I & II	ORG	ORG	ORG	ORG	ORG	ORG	ORG	ORG	ORG	ORG	ORG	ORG	ORG
28	ULIP before Feb 2021	10(10D)	ULIPs issued before 01-02-2021 taxable due to 10%/20% premium conditions	NA	NA	NA	NA	NA	NA	Like_MF	NA	NA	NA	Like_MF	NA	Like_MF
29	ULIP from Feb 2021	10(10D)	ULIPs issued from 01-02-2021 taxable due to >2.5Lakhs yearly premium	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF	Like_MF

Abbreviation	Description
2024_2 budget	The 2nd budget presented on 23-07-2024
Holding Period	Holding period to be classified as Long-Term
STCG	Short-term capital gain
LTCG	Long-term capital gain
Exemption	Exemption of Rs.1/1.25 Lakhs for LTCG from equity
Grandfathering ¹	Grandfathering of gains accrued before 01-02-2018
Grandfathering ²	Grandfathering of difference of gains between old method and new method, for property acquired before 23-07-2024
Slab	As per normal tax slab rates
₹	With indexation
ORG	Refer to the orinal investments made in AIF. The investments are taxable as if invested directly by the investor. AIF has a pass-through status.
Like_MF	Treatment similar to Mutual funds. Classification depending on the holding percentage of equity and debt instruments held.

Section	What it does	What has changed	From
111A	Defines STCG rates for equity, equity oriented funds & units of business trusts	Rates changed : 15% to 20%	23-07-2024
112A	Defines LTCG rates for equity, equity oriented funds & units of business trusts, and defines "equity oriented fund"	Rates changed : 10% to 12.5%	23-07-2024
112	All other LTCG rates defined	Rates changed : 20% to 12.5%	23-07-2024
112 Pro.1	LTCG for Listed bonds, other listed securities, except ETF - 10% without indexation optional	Removed such option	23-07-2024
112 Pro.2	LTCG for immovable property acquired before 23-07-2024, calculated optionally at 20% with indexation.	New proviso added.	23-07-2024
112 c.iii	LTCG for NRIs - unlisted securities and shares of a company where the public are not substantially interested - at 10% without indexation	Removed such option	23-07-2024
2(42A)	Holding period defined to qualify for short-term	Default holding period changed : 36 months to 24 months	23-07-2024
2(42A) Pro.1	Holding period for any listed security (except ETFs), equity MF, zero coupon bond, UTI units - 12 months	Included ETFs, REITs/InvITs also. "(other than a unit)" omitted.	23-07-2024
2(42A) Pro.3	Holding period for unlisted shares, immovable property - 24 months	Omitted, as the period is the same even without this proviso.	N/A
48 Pro.2	Indexation for LTCG	Indexation removed	23-07-2024
48 Pro.4	Indexation not applicable for bonds or debentures other than CIB & SGB	No change	N/A
50AA	Resets LTCG to STCG for Specified MF acquired on/after 01-04-2023, and Market Linked Debentures	Included Unlisted bonds & Unlisted debentures acquired during any period.	23-07-2024
50AA Expl.(ii)	Specified MF defined as funds investing <=35% in domestic equity shares	Specified MF means funds investing >65% in debt instruments, or FoF investing >65% in such funds.	01-04-2025
2(14)b	Defines capital asset	Definition amended to include AIF Cat.I & II	01-04-2025
2(14)c	Defines capital asset in case of ULIPs issued from 01-02-2021 which are taxable due to >2.5Lakhs yearly premium	Definition amended to include all ULIPs that are taxable	01-04-2025
45(1B)	Capital gains applicable for ULIPs issued from 01-02-2021 which are taxable due to >2.5Lakhs yearly premium	Definition amended to include all ULIPs that are taxable	01-04-2025
112A	Capital gains applicable for equity oriented ULIPs issued from 01-02-2021 which are taxable due to >2.5Lakhs yearly premium	Definition amended to include all ULIPs that are taxable	01-04-2025